



Ohio Revised Code

Section 1.65 Insurance rating agencies.

Effective: March 20, 2019

Legislation: Senate Bill 273 - 132nd General Assembly

(A) As used in the Revised Code, "insurance rating agency" means A.M. Best Rating Services, Inc., Demotech, Inc., or a rating agency certified or approved by a national entity that engages in an approval process that includes all of the following:

- (1) A requirement for the rating agency to register and provide an annual updated filing;
- (2) Record retention requirements;
- (3) Financial reporting requirements;
- (4) Policies for the prevention of misuse of material, nonpublic information;
- (5) Management of conflicts of interest, including prohibited conflicts;
- (6) Prohibited acts and practices;
- (7) Disclosure requirements;
- (8) Required policies, practices, and internal controls;
- (9) Standards of training, experience, and competence for credit analysts.

(B) Any reference in the Revised Code to an entity named in division (A) of this section shall be construed as a reference to any insurance rating agency as defined in division (A) of this section. Any reference in the Revised Code to a specific entity not named in division (A) of this section but otherwise meeting the definition of "insurance rating agency" in division (A) of this section shall be construed as a reference to an insurance rating agency as defined by division (A) of this section.



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