



## Ohio Revised Code

### Section 174.06 Housing trust fund advisory committee.

Effective: December 19, 2016

Legislation: House Bill 471 - 131st General Assembly

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(A) There is hereby created the housing trust fund advisory committee. The committee consists of the following seven members, appointed by the governor, with advice and consent of the Senate, who possess knowledge and experience with respect to the housing needs of low- and moderate-income persons:

- (1) One member to represent lenders;
- (2) One member to represent affordable housing developers;
- (3) One member to represent organizations working to address the housing and other needs of homeless Ohioans;
- (4) Two members to represent counties or other local government entities;
- (5) One member to represent real estate brokers licensed under Chapter 4735. of the Revised Code.
- (6) A county recorder.

(B)(1) Terms of office are for four years, with each term ending on the same day of the same month as did the term that it succeeds. Each member shall hold office from the date of appointment until the end of the term for which the member was appointed. Vacancies shall be filled in the manner prescribed for the original appointment. A member appointed to fill a vacancy occurring prior to the expiration of a term shall hold office for the remainder of that term. A member shall continue in office subsequent to the expiration of a term until a successor takes office or until a period of sixty days has elapsed, whichever occurs first.

- (2) The governor may remove a member for misfeasance, malfeasance, or willful neglect of duty.



(C)(1) The committee shall select a chairperson from among its members. The committee shall meet at least once each calendar year and upon the call of the chair. Members of the committee serve without compensation, but shall be reimbursed for reasonable and necessary expenses incurred in the discharge of duties.

(2) The department of development shall provide the committee with a meeting place, supplies, and staff assistance as the committee requests.

(D) The committee shall assist the department and the Ohio housing finance agency in defining housing needs and priorities, recommend to the department and agency at least annually how the programs developed under section 174.02 of the Revised Code should be designed to most effectively benefit low- and moderate-income persons, consider an allocation of funds for projects of fifteen units or less, and advise the director of development on whether and how to reallocate money in the low- and moderate-income housing trust fund under division (B) of section 174.02 of the Revised Code.