



Ohio Revised Code

Section 1109.04 Good faith reliance; electronic statements and notice.

Effective: January 1, 2018

Legislation: House Bill 49 - 132nd General Assembly

(A) A bank may, in good faith, rely:

(1) On any and all information, agreements, documents, and signatures provided by its customers as being true, accurate, complete, and authentic and representing what they purport to represent; and

(2) That the persons signing have full capacity and complete authority to execute and deliver any and all such documents and agreements and to act in such capacity as may be represented to the bank.

As used in this division, "good faith" has the same meaning as in section 1301.201 of the Revised Code.

(B) A bank may, with the customer's consent, provide electronically any statement, notice, or report required to be provided customers under this chapter. A customer's consent may be obtained electronically or in writing.

(C) A bank customer may, with the bank's consent, provide electronically any notice required to be provided to the bank under this chapter. A bank's consent may be obtained electronically or in writing.
