



Ohio Revised Code

Section 1303.21 Negotiation - UCC 3-201.

Effective: August 19, 1994

Legislation: Senate Bill 147 - 120th General Assembly

(A) "Negotiation" means a voluntary or involuntary transfer of possession of an instrument by a person other than the issuer to a person who by the transfer becomes the holder of the instrument.

(B) Except for negotiation by a remitter, if an instrument is payable to an identified person, negotiation requires transfer of possession of the instrument and its indorsement by the holder. If an instrument is payable to bearer, it may be negotiated by transfer of possession alone.
