



Ohio Revised Code

Section 1303.45 Drawee not liable on unaccepted draft - UCC 3-408.

Effective: August 19, 1994

Legislation: Senate Bill 147 - 120th General Assembly

A check or other draft does not of itself operate as an assignment of any funds in the hands of the drawee available for its payment, and the drawee is not liable on the instrument until he accepts it.
