



Ohio Revised Code

Section 1304.73 Payment date - UCC 4A-401.

Effective: October 23, 1991

Legislation: House Bill 221 - 119th General Assembly

"Payment date" of a payment order means the day on which the amount of the order is payable to the beneficiary by the beneficiary's bank. The payment date may be determined by instruction of the sender but cannot be earlier than the day the order is received by the beneficiary's bank and, unless otherwise determined, is the day the order is received by the beneficiary's bank.
