



Ohio Revised Code

Section 1304.82 Order in which items and payment orders may be charged to account - order of withdrawals from account - UCC 4A-504.

Effective: October 23, 1991

Legislation: House Bill 221

(A) If a receiving bank has received more than one payment order of the sender or one or more payment orders and other items that are payable from the sender's account, the bank may charge the sender's account with respect to the various orders and items in any sequence.

(B) In determining whether a credit to an account has been withdrawn by the holder of the account or applied to a debt of the holder of the account, credits first made to the account are first withdrawn or applied.
