



Ohio Revised Code

Section 1309.327 Priority of security interests in deposit account - UCC 9-327.

Effective: July 1, 2001

Legislation: Senate Bill 74 - 124th General Assembly

The following rules govern priority among conflicting security interests in the same deposit account:

- (A) A security interest held by a secured party having control of the deposit account under section 1309.104 of the Revised Code has priority over a conflicting security interest held by a secured party that does not have control.

 - (B) Except as otherwise provided in divisions (C) and (D) of this section, security interests perfected by control under section 1309.314 of the Revised Code rank according to priority in time of obtaining control.

 - (C) Except as otherwise provided in division (D) of this section, a security interest held by the bank with which the deposit account is maintained has priority over a conflicting security interest held by another secured party.

 - (D) A security interest perfected by control under division (A)(3) of section 1309.104 of the Revised Code has priority over a security interest held by the bank with which the deposit account is maintained.
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