



Ohio Revised Code

Section 1321.642 Effect of change in ownership of a consumer installment loan licensee; notice.

Effective: September 12, 2017

Legislation: Senate Bill 24 - 132nd General Assembly

(A) If there is a change of five per cent or more in the ownership of a licensee, the division of financial institutions may make any investigation necessary to determine whether any fact or condition exists that, if it had existed at the time of the original application for a license, the fact or condition would have warranted the division to deny the application under section 1321.64 of the Revised Code.

(B) A licensee shall give the superintendent of financial institutions sixty days prior written notice before there is a change of fifty per cent or more in the ownership of the licensee.
