

Ohio Revised Code

Section 1321.65 Asset requirements of consumer installment loan licensee.

Effective: September 12, 2017

Legislation: Senate Bill 24 - 132nd General Assembly

Each licensee that conducts business under sections 1321.62 to 1321.702 of the Revised Code shall maintain both of the following:

- (A) A net worth of at least fifty thousand dollars;
- (B) For each license, assets of at least fifty thousand dollars either in use or readily available for use in the conduct of the business.