

Ohio Revised Code

Section 1321.791 Insurance premium finance company alternative finance charges.

Effective: February 11, 1982

Legislation: House Bill 526 - 114th General Assembly

As an alternative to the finance charges permitted by division (C) of section 1321.79 of the Revised Code, a premium finance company may contract for and receive finance charges at any rate or rates agreed upon or consented to by the parties to the premium finance agreement or revolving credit premium finance agreement, but not exceeding an annual percentage rate of twenty-five per cent.