



Ohio Revised Code

Section 1355.10 Confidentiality and disclosure of information.

Effective: March 14, 2023

Legislation: Senate Bill 249 - 134th General Assembly

(A) Except for the name of a sandbox participant and overview of a sandbox participant's novel financial product or service, records that are submitted to or obtained by the superintendent of financial institutions or an applicable agency pursuant to this chapter are not public records for the purposes of section 149.43 of the Revised Code and shall not be disclosed except in accordance with this section. The name of a sandbox participant and an overview of a sandbox participant's novel financial product or service are public records and may be disclosed.

(B) The superintendent or applicable agency may disclose records and information that are submitted or obtained pursuant to this chapter to any of the following:

(1) State and federal agencies;

(2) Representatives of foreign countries that have regulatory or supervisory authority over the activities of the sandbox participant;

(3) A federal, state, or county grand jury in response to a lawful subpoena;

(4) The auditor of state for the purpose of conducting an audit authorized by law.

(C) The superintendent and any applicable agency consulted by the superintendent pursuant to section 1355.04 of the Revised Code are not liable for the disclosure of records, information, or data received or obtained pursuant to this chapter.

(D)(1) The disclosure pursuant to division (B) of this section of a complaint or the results of an examination, inquiry, or investigation of a sandbox participant does not make that information a public record and the superintendent or appropriate agency shall not disclose that information unless otherwise permitted to do so by a provision of the Revised Code.



(2) If a sandbox participant or the sandbox participant's holding company obtains information as a result of an examination, inquiry, or investigation, the sandbox participant or the sandbox participant's holding company shall not disclose that information to the general public unless the disclosure is required by law. A sandbox participant or the sandbox participant's holding company shall not disclose, use, or reference in any form comments, conclusions, or results of an examination, inquiry, or investigation in any type of communication to a consumer or potential consumer. A violation of division (D)(2) of this section is an unconscionable act or practice for the purposes of Chapter 1345. of the Revised Code.

(E) This section shall not be construed to prohibit the disclosure of information that is admissible in evidence in a civil or criminal proceeding brought by a state or federal law enforcement agency to enforce or prosecute civil or criminal violations of law.