



Ohio Revised Code

Section 1701.36 Shares deemed retired.

Effective: October 11, 1955

Legislation: House Bill 70 - 101st General Assembly

- (A) Whenever convertible shares are converted into shares of another class, the shares surrendered upon such conversion shall be deemed retired and shall not be reissued as convertible shares.
 - (B) Whenever redeemable shares are redeemed, purchased, or otherwise acquired by the corporation, such shares shall be deemed retired.
 - (C) Shares released from subscription shall be deemed retired.
 - (D) Unless otherwise provided in the articles, the directors may retire treasury shares.
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