

Ohio Revised Code

Section 1706.32 Indemnification, advancement, reimbursement, and insurance.

Effective: April 12, 2021

Legislation: Senate Bill 276 - 133rd General Assembly

A limited liability company, or a series thereof, may indemnify and hold harmless a member or other person, pay in advance or reimburse expenses incurred by a member or other person, and purchase and maintain insurance on behalf of a member or other person.