



## Ohio Revised Code

### Section 1706.615 Discontinuance or settlement.

Effective: April 12, 2021

Legislation: Senate Bill 276 - 133rd General Assembly

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A derivative action may not be discontinued or settled without the court's approval. If the court determines that a proposed discontinuance or settlement will substantially affect the interests of members of the limited liability company, or the interests of members associated with a series of the limited liability company, the court shall direct that notice be given to the members affected.

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