



## Ohio Revised Code

### Section 1710.12 Issuing bonds and notes in anticipation of collection of any special assessments.

Effective: October 26, 1995

Legislation: Senate Bill 96 - 121st General Assembly

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Any participating political subdivision of a special improvement district may issue bonds and notes in anticipation of collection of any special assessments authorized by this chapter. All proceeds of any assessments, bonds, or notes issued to fund any public improvements or public services plan under this chapter shall first be applied by the political subdivision to payment of those bonds or notes and any interest on them, as required by section 133.17 of the Revised Code. Any remaining proceeds shall be turned over to the treasurer of the district and deposited in a district account to be used for the purposes for which the assessment was made or for which the bonds or notes were issued.

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