



Ohio Revised Code

Section 1746.12 Shares of beneficial interest.

Effective: March 18, 1983

Legislation: Senate Bill 435 - 114th General Assembly

(A) Unless otherwise provided in the trust instrument, shares of beneficial interest need not be evidenced by certificates.

(B) For purposes of Title XIII of the Revised Code, shares of beneficial interest, however designated, in a business trust shall be treated as personal property, notwithstanding the nature of the property of which the business trust shall consist, and shall be subject to attachment and execution. Unless otherwise provided in the trust instrument, such shares may be pledged by the holders thereof.

(C) A share of a beneficial interest in the trust estate of a business trust is a security subject to Chapter 1707. of the Revised Code.
