

AUTHENTICATED, OHIO LEGISLATIVE SERVICE COMMISSION DOCUMENT #253400

## Ohio Revised Code Section 2308.01 Definitions.

Effective: September 28, 2016 Legislation: House Bill 390 - 131st General Assembly

As used in this chapter:

(A) "Manufactured home" has the same meaning as in section 3781.06 of the Revised Code.

(B) "Mobile home" has the same meaning as in section 4501.01 of the Revised Code.

(C) "Residential condominium unit" means a "residential unit" as defined in section 5311.01 of the Revised Code.

(D) "Residential mortgage loan" means a loan or agreement to extend credit, including the renewal, refinancing, or modification of such a loan or agreement, that is made to a person and that is primarily secured by a mortgage, deed of trust, or other lien upon any interest in residential property or any certification of stock or other evidence of ownership in, and a proprietary lease from, a corporation or partnership formed for the purpose of cooperative ownership of residential property.

(E) "Residential property" means real property located within this state consisting of land and a structure on that land containing four or fewer dwelling units, each of which is intended for occupancy by a separate household. "Residential property" includes a residential condominium unit, notwithstanding the number of units in the structure, but includes a manufactured or mobile home only if it is taxed as real property.