



Ohio Revised Code

Section 3349.16 Board of directors may accept educational trusts.

Effective: October 1, 1953

Legislation: House Bill 1 - 100th General Assembly

The board of directors of a university, college, or other educational institution of any municipal corporation, in the name of and on behalf of the municipal corporation, may accept and take any property or funds given to such corporation for the purpose of founding, maintaining, or aiding a university, college, or institution for the promotion of education, and upon such terms, conditions, and trusts consistent with law as the board deems expedient and proper for that end.
