



## Ohio Revised Code

### Section 3385.02 Vesting of title of property on loan.

Effective: March 14, 2003

Legislation: House Bill 675 - 124th General Assembly

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(A) Property on loan to a museum other than pursuant to a written agreement shall be considered to be abandoned, and title to the property shall vest in the museum, free from all claims of the owner and of all persons claiming under the owner, if all of the following apply:

- (1) The property has been held by the museum within the state for at least seven years and, during that time, it remained unclaimed.
- (2) The museum gave notice of the abandonment of the property in accordance with section 3385.03 of the Revised Code.
- (3) No written assertion of title to the property was made by the owner of the property within ninety days after the date the notice was mailed or, if applicable, within ninety days after the date of the last published notice.

(B) With respect to property on loan to a museum pursuant to a written agreement, the loan shall be considered to be terminated, and title to the property shall vest in the museum, free from all claims of the owner and of all persons claiming under the owner, if all of the following apply:

- (1) If the loan was for an indefinite term, the museum has held the property for at least seven years. If the loan was for a specified term, that term has expired.
- (2) The museum gave notice of the termination of the loan in accordance with section 3385.03 of the Revised Code.
- (3) No written assertion of title to the property was made by the owner of the property within six months after the date the notice was mailed or, if applicable, within six months after the date of the last published notice.



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