



Ohio Revised Code

Section 3905.901 Determination of direct written premiums for bail bonds.

Effective: April 27, 2005

Legislation: House Bill 425 - 125th General Assembly

(A) As used in the annual statement of condition filed by a bail bond insurer with the department of insurance pursuant to section 3929.30 of the Revised Code, the direct written premiums for bail bonds written by an insurer shall be determined as the gross bail bond premiums less any amounts retained by surety bail bond agents. Notwithstanding the foregoing, the direct written premiums reported for bail bonds shall not be less than six and one-half per cent of the gross bail bond premiums received by the insurer's agents.

(B) Every bail bond insurer shall include the following information with the insurer's annual statement of condition filed with the department of insurance pursuant to section 3929.30 of the Revised Code:

- (1) Bail bond premiums written prior to deducting the amounts retained by surety bail bond agents;
 - (2) Amounts withheld by surety bail bond agents as an expense, not reported as an expense by the insurer.
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