

Ohio Revised Code Section 3925.10 Liability of directors.

Effective: October 1, 1953

Legislation: House Bill 1 - 100th General Assembly

If an investment or loan is made by an insurance company in a manner not authorized by sections 3925.01 to 3925.34, inclusive, of the Revised Code, the directors who make or authorize such investment or loan shall be personally liable to the stockholders for any loss occasioned thereby.