



Ohio Revised Code

Section 3941.14 Expense shall not exceed forty per cent of premium income.

Effective: October 1, 1953

Legislation: House Bill 1 - 100th General Assembly

Subsequent to the first calendar year after organization, the expense of management of any domestic mutual company shall not exceed in any one calendar year forty per cent of its premium income in such year; provided that the income on policies issued on the premium note or assessment plan shall be computed according to the annual basic premium.
