

Ohio Revised Code

Section 3953.36 Dissolution or termination of a joint venture title insurance agency.

Effective: July 21, 2022

Legislation: Senate Bill 256 - 134th General Assembly

For a title agency that is a joint venture that is set to dissolve or terminate on a specified date, all members of that joint venture shall be allowed or invited to join any successor joint ventures formed upon dissolution or termination of the original joint venture, and the percentage of ownership in any successor joint venture shall not be based on the percentage of title insurance business referred to the original joint venture.