



Ohio Revised Code

Section 3964.176 Duties of directors.

Effective: September 17, 2014

Legislation: House Bill 117 - 130th General Assembly

The directors of a protected cell captive insurance company shall establish and maintain, or cause to be established and maintained, procedures to do all of the following:

- (A) Segregate cell assets and liabilities separate and separately identifiable from general assets and liabilities;
 - (B) Segregate cell assets and liabilities of each protected cell separate and separately identifiable from cell assets and liabilities of any other protected cell;
 - (C) Apportion or transfer, where relevant, assets and liabilities between protected cells or between protected cells and the general assets and liabilities of the protected cell captive insurance company.
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