



## Ohio Revised Code

### Section 3999.38 Prohibiting payment of dividend when insurer is impaired.

Effective: August 8, 1991

Legislation: Senate Bill 137 - 119th General Assembly

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No insurer shall knowingly declare or pay any dividend whenever the insurer is impaired. For purposes of this section, "insurer" also includes any person doing the business of insurance in this state.

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