



Ohio Revised Code

Section 4505.131 Lender-provided physical certificate of title.

Effective: June 30, 2023

Legislation: House Bill 23 - 135th General Assembly

(A) Any person that purchases a motor vehicle that is financed shall choose, at the time that the security interest financing the motor vehicle is fully discharged, to either receive a physical certificate of title to that motor vehicle from the secured party or to have the certificate of title remain electronic.

(B) Upon a secured party's receipt of good funds in the correct amount discharging the security interest financing the motor vehicle, the secured party shall send the purchaser a written form. The purchaser shall complete the form to affirmatively choose whether the purchaser wishes to receive a physical certificate of title or to have the certificate of title remain electronic. The form may be electronic or nonelectronic.

(C) If the purchaser affirmatively selects to receive a physical certificate of title, the secured party shall deliver to the purchaser, without any additional fee, a physical certificate of title to the motor vehicle.

(D) This section does not apply when a security interest financing a motor vehicle is discharged because the purchaser sold or traded the motor vehicle and no longer has an ownership interest in that motor vehicle.
