



## Ohio Revised Code

### Section 4961.15 Company may acquire lands.

Effective: October 2, 1953

Legislation: House Bill 464 - 100th General Assembly

---

A railroad company may acquire by purchase or gift lands in the vicinity of the line of its railroad, or through which it passes, so far as is deemed convenient or necessary by the company to secure a right of way, and such as are granted to aid in the construction of its railroad, and hold or convey them, as the board of directors prescribes. Conveyances made by such railroad company may be signed by the president or a vice-president, or any officer authorized by the board of directors.

Conveyances to such companies, acquired by gift, shall be void unless the company to which they are made completes its railroad on the right of way so conveyed within five years from the time of a conveyance for that purpose.

---