



Ohio Revised Code

Section 501.12 No sale for less than appraised value.

Effective: June 29, 1988

Legislation: House Bill 497 - 117th General Assembly

No lands appropriated by congress for the support of schools or for the ministerial purposes shall be sold for less than the appraised value thereof as determined in the manner provided by section 501.07 or 501.08 of the Revised Code. The school district selling the land shall determine the fee that each appraiser shall receive and such fees shall be paid out of the proceeds received from the sale of these lands.
