



Ohio Revised Code

Section 505.1010 Purchase of property at auction.

Effective: September 29, 2015

Legislation: House Bill 64 - 131st General Assembly

A board of township trustees may purchase real or personal property at public auction by adopting a resolution to designate an individual, officer, or employee to represent the board and tender bids at the auction. Any purchase made at a public auction shall be subject to a maximum purchase price established by resolution of the board or an appraisal obtained before the auction and approved by the board of township trustees. A purchase made under this section shall comply with division (D) of section 5705.41 of the Revised Code.
