



## Ohio Revised Code

### Section 5313.10 Terminating land installment contract is exclusive remedy.

Effective: November 25, 1969

Legislation: Senate Bill 156 - 108th General Assembly

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The election of the vendor to terminate the land installment contract by an action under section 5313.07 or 5313.08 of the Revised Code is an exclusive remedy which bars further action on the contract unless the vendee has paid an amount less than the fair rental value plus deterioration or destruction of the property occasioned by the vendee's use. In such case the vendor may recover the difference between the amount paid by the vendee on the contract and the fair rental value of the property plus an amount for the deterioration or destruction of the property occasioned by the vendee's use.

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