



Ohio Revised Code

Section 5709.041 Exemption of certain deposits.

Effective: September 29, 1955

Legislation: Senate Bill 374 - 101st General Assembly

Deposits to the extent they represent funds required to be collected or withheld as taxes levied upon persons other than the depositor by federal, state or local governmental authority, and deposits not used in business to the extent they represent funds belonging beneficially to non-residents of Ohio, whether or not any such funds are on deposit in or outside of Ohio, are not subject to taxation.
