



Ohio Revised Code

Section 5721.372 Private selling officer's fees.

Effective: September 28, 2016

Legislation: House Bill 390 - 131st General Assembly

(A) A private selling officer's fees payable with respect to an action under sections 5721.30 to 5721.46 of the Revised Code are subject to both of the following conditions:

(1) The fees must be reasonable.

(2) Fees exceeding five per cent of the sale price of the property, if such amount is greater than seven hundred fifty dollars, shall be paid only if authorized by a court order.

(B)(1) Fees less than or equal to seven hundred fifty dollars shall be presumed to be reasonable.

(2) The terms of a sale negotiated under section 5721.33 of the Revised Code may include the amount to be paid in private selling officer's fees, subject to division (A) of this section.

(C) As used in this section, "private selling officer" has the same meaning as in section 2329.01 of the Revised Code.
