

AUTHENTICATED, OHIO LEGISLATIVE SERVICE COMMISSION DOCUMENT #267276

Ohio Administrative Code Rule 111:1-3-30 Removal of record. Effective: January 25, 2016

A financing statement must remain in the searchable within the UCC information management system until at least one yearafter it lapses. On or after the first anniversary of such lapse, the financing statement and all related UCC records may be removed from the searchable indexes or from the UCC information management system.

Transmitting utilities.

A financing statement that indicates a debtor is atransmitting utility must remain in the searchable index within the UCCinformation management system until at least one year after it is terminated with respect to all secured parties of record. On or after the firstanniversary of the termination date of the last remaining secured party offecord, the financing statement may be removed from its searchable index or from the UCC information management system.