



## Ohio Administrative Code

### Rule 113-5-01 Subdivision treasurer continuing education exemptions.

Effective: March 28, 2024

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(A) For the purposes referenced in division (A)(1) of section 135.22 of the Revised Code, the term "investment" does not include "active deposits" as defined in section 135.01 of the Revised Code. A subdivision treasurer, as defined in division (A)(1) of section 135.22 of the Revised Code, who does not utilize interim moneys and exclusively utilizes active deposits is not subject to annual continuing education requirements under division (B) of section 135.22 of the Revised Code as long as the treasurer of state is notified through the exemption process outlined under division (E) of section 135.22 of the Revised Code.

(B) Each subdivision treasurer who invests or deposits public moneys only in (1) interim deposits pursuant to division (B)(3) of section 135.14 of the Revised Code, (2) redeposits of interim moneys pursuant to section 135.145 of the Revised Code, (3) no-load money market mutual funds pursuant to division (B)(5) of section 135.14 of the Revised Code, and/or (4) the Ohio subdivision's fund as provided in section 135.45 of the Revised Code (commonly known as "STAR Ohio") pursuant to division (B)(6) of section 135.14 of the Revised Code, and who wishes to be exempted from the requirements of section 135.22 of the Revised Code shall complete the exemption process by following the instructions posted on the center for public investment management online portal located at: [www.tos.ohio.gov](http://www.tos.ohio.gov) on or before December thirty-first of the year in which the exemption is sought.

(C) If, during a year for which a subdivision treasurer has obtained an exemption from continuing education requirements, that subdivision treasurer invests or deposits public moneys in other than (1) interim deposits pursuant to division (B)(3) of section 135.14 of the Revised Code, (2) redeposits of interim moneys pursuant to section 135.145 of the Revised Code, (3) no-load money market mutual funds pursuant to division (B)(5) of section 135.14 of the Revised Code, and/or (4) STAR Ohio pursuant to division (B)(6) of section 135.14 of the Revised Code, the exemption granted to that subdivision treasurer is no longer valid, and that subdivision treasurer must then obtain the continuing education required by law.