

AUTHENTICATED, OHIO LEGISLATIVE SERVICE COMMISSION DOCUMENT #314331

Ohio Administrative Code Rule 113-7-05 Treasurer of state's assessment rate. Effective: January 2, 2024

(A) The treasurer of state may require an eligible credit union that holds public deposits under section 135.61 of the Revised Code to pay interest at a rate not lower than the product of the interest rate set in the deposit agreement multiplied by the sum of one plus the treasurer of state's assessment rate.

(B) The treasurer of state's assessment rate shall be less than or equal to three per cent.