

AUTHENTICATED, OHIO LEGISLATIVE SERVICE COMMISSION DOCUMENT #299259

Ohio Administrative Code Rule 123:1-71-04 Actuarial evaluation of the fund.

Effective: July 31, 2022

Every year, the director will have prepared, by an accredited actuary familiar with life and health insurance, a report showing a complete actuarial evaluation of the fund, the adequacy of the rates of contribution and reserves, and such recommendations as the actuary considers advisable. The director may at any time request the actuary to conduct studies or evaluations to determine the adequacy of the rates of contribution. Such rates may be adjusted by the director, as recommended by the actuary, to be effective as of the first of any fiscal year thereafter.