

AUTHENTICATED, OHIO LEGISLATIVE SERVICE COMMISSION DOCUMENT #315529

Ohio Administrative Code Rule 1301:8-5-06 Purchases; list of property held for sale. Effective: March 21, 2024

(A) No owner, officer, member, partner, stockholder, agent, or employee of a licensee may purchase personal property in such a way as to circumvent the record-keeping requirements of Chapter 4727. of the Revised Code.

(B) A licensee shall document the acquisition of all property held for sale on the licensed premises through a pawn ticket, purchase ticket, sales receipt, bill of sale, consignment agreement, or barter agreement. Consignment or barter agreements shall include the information listed in division (B) of section 4727.08 of the Revised Code.

(C) All completed pawn ticket, purchase tickets, sales receipt, bill of sale, consignment agreement, or barter agreements shall be signed by the pledgor and retained in accordance with section 4727.08 of the Revised Code.

(D) The name of the person redeeming the pawn, along with the date and time that the pawn was redeemed shall be retained in accordance with section 4727.08 of the Revised Code.