

## Ohio Administrative Code

Rule 3341-6-16 Commercialization of BGSU products.

Effective: March 17, 2015

(A) Policy statement and purpose

Pursuant to section 3345.14 of the Revised Code, Bowling Green state universitys (BGSU) board of trustees has determined that employees of the institution may be afforded the opportunity to hold personal financial interests in companies commercializing technology developed in conjunction with their BGSU research and development activities.

(B) Policy

The board recognizes that participation by employees of BGSU in the ownership and commercialization of technology and other intellectual property may increase the transfer of discoveries and knowledge generated at BGSU to the private marketplace by providing an incentive for faculty who develop inventions with commercial applications. The opportunity to participate in these transactions is also essential to BGSUs efforts to attract and retain highly qualified faculty, staff or students. The procedures and guidelines set forth in this policy are intended to enable the university to realize the benefits of these entrepreneurial activities while protecting the integrity of its research and educational mission and to comply with BGSU policies and applicable federal and state laws. This chapter serves as an exception to the Ohio Ethics Law and related statutes [Chapter 102. of the Revised Code, section 2921.42, and section 2921.43 of the Revised Code], which might otherwise apply. Matters outside the scope of this chapter will be subject to such laws to the extent applicable.

\*See commercialization of BGSU products procedures for more details

Date: July 1, 2014