

## Ohio Administrative Code

Rule 3342-10-06 University policy regarding patents.

Effective: October 15, 2016

- (A) Preamble. According to the section 3345.14 of the Revised Code, "All rights and interests in discoveries or inventions, including patents thereon, which result from research or investigation conducted in any experiment station, bureau, laboratory, or research facility of any state college or university shall be the sole property of such college or university." Thus, the university has the right to license, sell, or otherwise dispose of the rights to inventions in which the university has an interest. The board of trustees of the university will determine the final disposition of these rights.
- (B) Purposes. Patents and licenses provide an appropriate means for developing and using inventions. This statement of policy has been adopted to ensure that those creative developments in which the university has an interest will be used in a manner most beneficial to the public interest. The purposes of the university patent policy are as follows:
- (1) To promote the progress of the arts and sciences through research and scholarship and the professional development of the university's faculty, students, and staff;
- (2) To make inventions resulting from the efforts of university faculty, students, and staff available to business and industry, as well as the general public after applying section 3345.14 of the Revised Code;
- (3) To obtain revenue for the university for use in furthering its educational and research goals;
- (4) To provide appropriate compensation in accordance with the university policy on distribution of license and royalty income, for university faculty, students, and staff who invent.