

Ohio Administrative Code

Rule 3361:10-21-01 Development: gifts of personal property.

Effective: December 1, 2009

It will be the policy of the university of Cincinnati to accept all gifts of tangible personal property (e.g., antiques, equipment), and intangible personal property (e.g., patents, copyrights, software licenses) so long as it can be determined that a gift is eitherreadily marketable or that it can or will contribute to the operations ormission of the university. The senior vice president for administration and finance or the senior vice president's designee shall have authority to accept such gifts on behalf of the university and to promulgate policies and procedures consistent with this rule for determining which gifts should beaccepted. The university of Cincinnati foundation shall also have the authority to accept gifts of personal property on behalf of the university and topromulgate policies and procedures consistent with this rule and the related policies and procedures of the university.