

AUTHENTICATED, OHIO LEGISLATIVE SERVICE COMMISSION DOCUMENT #272008

Ohio Administrative Code

Rule 3745-55-46 Use of a mechanism for financial assurance of both closure and post-closure care.

Effective: November 29, 1983

An owner or operator may satisfy the requirements for financial assurance for both closure and postclosure care for one or more facilities by using a trust fund, surety bond, letter of credit, insurance, financial test, or corporate guarantee that meets the specifications for the mechanism in both rules 3745-55-43 and 3745-55-45 of the Administrative Code. The amount of funds available through the mechanism shall be no less than the sum of funds that would be available if a separate mechanism had been established and maintained for financial assurance of closure and of post-closure care.