

## Ohio Administrative Code Rule 4141-37-02 Definition of bonding amount.

Effective: July 27, 2018

The term "bonding amount" means the total amount of surety bond, approved municipal or other bonds, approved securities, or a combination thereof, or other forms of collateral security approved by the director, required by law and rule to be furnished by a reimbursing employer or group of reimbursing employers. "Approved securities" are those securities approved by the director. The form and execution of the surety bond must be approved by the director.