

Ohio Administrative Code Rule 4141-37-03 Election notice and bonding amount.

Effective: June 18, 2020

The election notice, unless accompanied by a suretybond or approved municipal or other bonds, approved securities, or acombination thereof, or other forms of collateral security approved by the director, equal to the bonding amount, will contain a statement to the effect that the bonding amount requirement will be met within thirty days of the effective date of the election. Failure to meet such bonding amount requirement will cause the election to become void and the organization shall be or become liable for contributions as of the date on which the election would otherwise have been effective.