

Ohio Administrative Code Rule 4723-25-16 Reversion of funding.

Effective: February 1, 2010

- (A) Grant recipients shall return to the board any unexpended grant funds that remain at the end of the grant period.
- (B) Unexpended grant funds shall also be promptly returned to the board upon receipt of notice that any of the following have occurred:
- (1) The grantee has failed to spend the grant funds according to the grant proposal approved by the board;
- (2) The grantee has failed to comply with any provision included in the acknowledgment of terms as required by rule 4723-25-14 of the Administrative Code; or
- (3) The grantee no longer maintains its status as a nurse education program approved by the board under section 4723.06 of the Revised Code, or by the board of regents under section 3333.04 of the Revised Code.