

## Ohio Administrative Code Rule 4981-1-07 Eligibility criteria.

Effective: January 10, 1997

The ORDC shall determine the eligibility of a project based on the following criteria:

- (A) Whether environmental assessments and subsequent clearance processes are complete to the extent necessary to meet the funding source requirements;
- (B) Whether preliminary engineering will be completed prior to loan closing. "Preliminary engineering" includes the major investment study, wetlands analysis and mitigation plan, and any other required studies.
- (C) Whether the borrower guarantees cost overruns;
- (D) Whether the project will have an identifiable revenue source which, in the ORDC's determination, likely will amortize the project debt;
- (E) The borrower's ability to repay;
- (F) The borrower's ability to manage the project;
- (G) The borrower's working capital or operating funds;
- (H) The public need or public benefit of the project;
- (I) The borrower's available collateral; and
- (J) The status of the project in relation to actual construction startup;
- (K) Any other criteria the ORDC determines appropriate.

