

AUTHENTICATED, OHIO LEGISLATIVE SERVICE COMMISSION DOCUMENT #276216

Ohio Administrative Code Rule 5505-3-04 Reemployed retirants. Effective: February 1, 2013

(A) A retirant whose reemployment, whether full-time or part-time, is covered by one of the other Ohio public retirement plans is subject to the following:

(1) If reemployment occurs prior to the pension eligibility date, or before the end of thirty days following the pension eligibility date, two months' pension allowance shall be forfeited.

(2) If reemployment occurs after thirty days but before the end of sixty days following the pension eligibility date, one month's pension allowance shall be forfeited.

(3) A DROP participants' pension eligibility date is the day following the event terminating the member's participation in DROP as defined by sections 5505.55, 5505.56, and 5505.58 of the Revised Code.

(4) Notwithstanding the prior provisions, if reemployment occurs sixty days or more prior to the pension eligibility date, no pension allowance shall be forfeited.

(B) If a pension allowance has been paid to a reemployed retirant who is not entitled to it because of paragraph (A) of this rule that amount shall be withheld from future payments due to the retirant. In the event that future payments due to the retirant are less than the amount to be forfeited, the retirant must immediately reimburse the system for the difference.

(C) Health care coverage eligibility is not affected by this rule.