

Ohio Administrative Code Rule 742-4-05 Purchase of service credit.

Effective: August 17, 2018

- (A) Except for the purchase of service credit done through an irrevocable payroll deduction agreement, which shall be governed by the provisions of rule 742-4-14 of the Administrative Code, OP&F shall offer the member the right to purchase the service credit prior to his/her entry into DROP. In the event the member is given the right to purchase the service credit by OP&F and fails to purchase the service credit prior to his/her effective date, OP&F shall calculate the monthly benefit under section 742.442 of the Revised Code based on the member's service credit and "salary" as of the effective date.
- (B) In the event the member is given the right to purchase the service credit by OP&F and fails to purchase the service credit prior to his/her effective date, the member shall be deemed to waive his/her right to purchase service credit.
- (C) For purposes of section 742.21 of the Revised Code, the requirement that a member "is not receiving a pension or benefit payment" shall not include DROP participants, unless the DROP participant:
- (1) Rescinds his/her election in accordance with the terms of rule 742-4-04 of the Administrative Code;
- (2) Ceases participation in DROP in accordance with section 742.445 of the Revised Code, or
- (3) Fails to terminate active service in the police or fire department at the end of the eight-year period that begins on the effective date, as such period is calculated in accordance with the terms of rule 742-4-10 of the Administrative Code.
- (D) Capitalized terms used in this rule shall have the meaning assigned to them in rule 742-4-01 of the Administrative Code.

