

Ohio Administrative Code Rule 742-7-03 Payment date of benefits.

Effective: January 12, 2020

Except as otherwise required by law, all benefitsand division of property order payments shall be issued by Ohio police and firepension fund ("OP&F") as follows:

- (A) For benefit recipients and alternate payees who receive payment by direct deposit, OP&F shall transfer the funds to the financial institution on record on the first business day of each month. In the event the first business day of the month falls on a legal holiday, the funds will be transferred on the first business day following the legal holiday.
- (B) For benefit recipients and alternate payees who cannot receive payment by direct deposit, OP&F shall mail checks on the last business day of the month.