3364-1-12.14 UTH authorization to create other nonprofit organizations.

- (A) Nonprofit organizations. The UTH board may authorize from time to time the establishment of nonprofit organizations for such purposes as it deems appropriate, including with, but not limited to, the intention to enter into joint ventures with other organizations and as auxiliaries. Any such nonprofit organization may be established by separate incorporation or organization, subject to approval of the university board of trustees to the extent required by the university bylaws or other action of the university board of trustees. No nonprofit organization will be established without the approval of the UTH board and the UTH board may, in its discretion, revoke any approval previously granted.
- (B) Organization governance. Each such organization will initially, and as proposed for amendment thereafter, recommend to the UTH board articles, bylaws, policies, procedures and descriptions of permissible activities for the organization that will be subject to the approval of the UTH board. Each such organization will provide the UTH board with an annual report of its activities and will be subject to such direction, control, supervision and reporting requirements as the university board of trustees and UTH board may deem appropriate, including those required by the university or any subordinate or affiliate to preserve its tax exemptions.

3364-1-12.14

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